

PARANJAPE SCHEMES (CONSTRUCTION) LIMITED

CIN : U70100MH1987PLC044721

Registered Address: 1 Somnath CTS No. 988 Ram Mandir
Road Vile Parle East Mumbai-400057

Tel: +91 22 26105350 / 26105165

E-Mail: cs@pscl.in | **Website:** www.pscl.in



18th August, 2023

To,
**The Manager - Listing Department,
BSE Limited,**
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Scrip Code: 951305, 952515, 952919 and 954830

Sub. : Submission of Security Cover Certificate
Ref. : Regulation 54(2) and (3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 54(2) and (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith Security Cover Certificate for the quarter ended 30th September, 2022 issued by M/s Laxmi Tripti & Associates, Chartered Accountants.

The above information shall be hosted on the Company's website www.pscl.in.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For **Paranjape Schemes (Construction) Limited**

Mahesh Singhi
Company Secretary and Compliance Officer
Membership No.: F7066

Enclosed as above.

To,
The Board of Directors
Paranjape Schemes (Construction) Limited
Pune

Security Cover Certificate for M/s Paranjape Schemes (Construction) Limited ('the Company') as on September 30, 2022.

1. M/s Paranjape Schemes (Construction) Limited (hereinafter referred to as 'the company') was incorporated on September 18, 1987 as a company limited by shares under the Companies Act, 1956 (Companies Act, 2013). The company is registered with the Registrar of Companies, Mumbai with CIN: U70100MH1987PLC044721.

This certificate has been issued under specific request from the company.

2. Management's Responsibility

The preparation of the Financial Statements/Limited Review, Work in Progress working etc. is the responsibility of management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is responsible for ensuring that the Company complies with the requirements of Regulations issued by the Securities and Exchange Board of India, Companies Act, 2013, Income-tax Act, 1961 and all other applicable statutes and rules framed thereunder.

3. Our Responsibility

Our responsibility is to verify the authenticity and validity of the request for security cover, assess the level of threat or risk involved, and determine the appropriate level of security needed, for accurately documenting all relevant information, ensuring compliance with law and regulations. The values are based on the audited FS of the company and our process do not include any verification and auditing process on same.

We have conducted the Working for the Security Coverage ratio of the company as at September 30, 2022. We have conducted our analysis in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

4. Opinion

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The listed entity (company which has any of its securities listed on any recognized stock exchange) has vide its Board Resolution and placement memorandum and under Debentures Trust Deed, has issued the following listed debt securities:



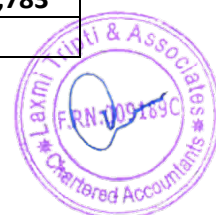
ISIN	Private Placement/Public Issue	Secured / Unsecured	Amount
INE694I07012	Public Issue	Secured	72,40,00,000/-
INE694I07038	Public Issue	Secured	39,80,00,000/-
INE694I07046	Public Issue	Secured	27,70.00,000/-
INE694I07061	Public Issue	Secured	35,10,00,000/-

b) Security Cover for listed debt securities:

- The financial information as on September 30, 2022 has been extracted from the books of accounts for the year ended March 31, 2023 and other relevant records of the listed entity.
- The assets of the listed entity provide coverage of 1.85 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of security cover ratio for the secured debt securities – table -1)
- As per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations, calculations as per statement of security coverage ratio available for the unsecured debt securities- table – II is not applicable to the company, since company do not have unsecured lenders.

Table – 1

Sr. No.	Particulars		Amount
i.	Total Assets available for secured Debt Securities – (Secured by either pari passu or exclusive charge of assets)	A	
	• Work in Progress at Varve (Happiness Hub)		4,11,74,92,829
	• Hinjewadi Land		5,60,76,923
	• Wagholi Land (Ayana)		1,52,70,825
	• ICD given to Peer Realty Pvt Ltd		44,40,96,054
	• Interest accrued on ICD given to Peer Realty Pvt Ltd		6,00,77,648
	• ICD given by Paranjpe Premises Pvt Ltd to Peer Realty Pvt Ltd		34,13,00,000
	• Interest accrued on ICD given by Paranjpe Premises Private Ltd to Peer Realty Pvt Ltd		1,90,12,554
	• Escrow Bank Account Balances as per Financials		5,20,67,690
	• Trade Receivables form Peer Realty Private Limited		33,89,03,185
			5,44,44,97,708
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	
	• Debt Securities (Provide details as per table below)		1,75,00,00,000
	• Interest accrued/payable on secured Debt Securities		1,19,75,50,783
			2,94,75,50,783
iii.	Asset Coverage Ratio	A/B	1.85



c) Security Details as per Debenture Agreement

ISIN	Facility	Type of Charge	Sanctioned Amount	Outstanding Amount As on	Cover Required	Assets Required
INE694I07012 INE694I07038 INE694I07046 INE694I07061	Non-Convertible Debt Securities	First and exclusive Charge	1,75,00,00,000	2,94,75,50,783	1	2,94,75,50,783

5. Restriction on Use

The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Stock Exchanges for compliance under the SEBI (LODR) Regulations, 2015 as amended from time to time. It should not be used by any other person or for any other purpose. shall not be liable to the Stock Exchanges or SEBI or the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For LAXMI TRIPTI & ASSOCIATES

Chartered Accountants
(FRN.: 009189C)

Vivek Mehta
Digitally signed
by Vivek Mehta
Date: 2023.08.17
17:09:32 +05'30'



CA (Dr.) Vivek Mehta
Partner

(M. No.: 415118)

Date: August 17, 2023

Place: Udaipur

UDIN: 23415118BHUAUB2652